

Palos Heights Library

Minutes of the Budget and Finance Committee Meeting

January 27, 2022

The meeting was called to order at 6:31 PM by the Committee Chairman, Trustee Steve Foertsch. The roll was called and Trustees Foertsch, Burek, and Georgis were present as was Jesse Blazek, Library Director. This meeting was held virtually via the Zoom platform. No members of the public were in attendance. Trustee Georgis agreed to act as secretary of the meeting.

I. Minutes

The minutes of the August 25, 2021 committee meeting were deferred.

II. New Business

- A. Trustee Foertsch began the discussion of the 2022 appropriation, asking Library Director Jesse Blazek to guide the committee through the discussion. It was the committee's recommendation that the board should pass the resolution adopting the 2022 appropriation as submitted by the Budget and Finance Committee. On a roll call vote, the recommendation passed unanimously.
- B. The committee discussed transferring funds from the General Fund to the Special Reserves Fund in compliance with the Library's Fund Balance Policy. The committee recommended that \$171,206 be transferred to the Special Reserve Fund on or before February 1, 2022. On a roll call vote, the recommendation passed unanimously.
- C. The committee reviewed a cash flow analysis presented by Director Blazek showing that the Library has sufficient funds to pay for the Youth and Teen Services renovation project and fully meet its other budgetary obligations for the year.

On motion by Trustee Georgis and seconded by Trustee Burek, the committee agreed unanimously to adjourn at 6:46 pm.

Respectfully Submitted,

Jennifer Georgis

Acting Secretary of the Meeting