



## BUDGET AND FINANCE COMMITTEE MEETING MINUTES

August 17, 2023

Trustee Keough called the meeting to order at 6:06pm. Roll was called. Trustees Patrick Keough, Geraldine Burek, and Steven Foertsch were present along with Library Director Jesse Blazek.

Trustee Foertsch moved and Trustee Burek seconded that the minutes of the January 19, 2023 committee meeting be accepted as presented. The motion carried on a voice vote.

Trustee Keough asked Director Blazek to discuss the first draft of the FY2024 budget. Director Blazek presented the budget. He noted that the budget allows for a 3.2% cost of living adjustment to staff pay, in keeping with the current rate of inflation. He also noted that the budget calls for \$210,000 to be allotted to resurfacing the parking lot. This would only leave \$43,500 for topping up the reserve fund. Trustees discussed the necessity of resurfacing the parking lot in FY2024 relative to the need to rebuild the library's reserve fund.

In presenting the Media budget lines, Director Blazek pointed out the reduction to the Database budget line in recent years. Trustees discussed the possibility of adding a way to read newspapers online with to the database budget. Director Blazek was instructed to revise the draft to account for this new expenditure for the next committee meeting.

The committee will meet again to further discuss the FY2024 budget on August 31 at 6:00pm.

Trustee Keough adjourned the meeting at 6:57pm.